1	MARY ANN SMITH Deputy Commissioner DOUGLAS M. GOODING		
2 3	Assistant Chief Counsel KIRK E. WALLACE (State Bar No. 129953) Senior Counsel One Sansome Street, Suite 600		
4			
5	San Francisco, CA 94104		
6	Telephone: (415) 972-8546 Facsimile: (415) 972-8550		
7	Attorneys for Complainant		
8			
9			
10	BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT		
11	OF THE STATE OF CALIFORNIA		
12			
13	In the Matter of:) ESCROW LICENSE NO. 963-5075	
14	THE COMMISSIONER OF BUSINESS OVERSIGHT,) ORDER APPOINTING AZUCENA MANALO AS CONSERVATOR PURSUANT TO	
15) CALIFORNIA FINANCIAL CODE SECTION	
16	Complainant,) 17630	
17	v.))	
18	COMMERCIAL ESCROW SERVICES, INC.))	
19	Respondent.))	
20			
21)	
22	I, JAN LYNN OWEN, Commissioner of Business Oversight, pursuant to Financial Code		
23	section 17630, do hereby appoint Department of Business Oversight Examiner Azucena Manalo, as		
24	conservator of the banking and escrow records of Commercial Escrow Services, Inc. in order that		
25	she may take possession of such records for the protection of the escrow agent, the customers of the		
26	escrow agent, and the public.		
27	The conservator, pursuant to Financial Code section 17630, shall have all the rights, powers		
28	and privileges of Commercial Escrow Services, Inc., its officers and directors, and shall have the		

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

privileges shall include all acts as are necessary or expedient to collect, conserve and protect the banking and escrow records of Commercial Escrow Services, Inc. All expenses of the Conservatorship shall be paid out of the assets of Commercial Escrow Services, Inc., if any shall exist, and shall be a lien thereon which shall be prior to any other lien. This Order is effective on the date hereof and may be amended or terminated upon further order of the Commissioner of Business Oversight. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal. Dated: July 8, 2015 Sacramento, CA JAN LYNN OWEN Commissioner of Business Oversight Mary Ann Smith Deputy Commissioner **Enforcement Division**

same powers and rights as the Commissioner of Business Oversight, while she is in possession of the

banking and escrow records of Commercial Escrow Services, Inc. These rights, powers and